

# BIKE WORKS' 2020 ANNUAL REPORT

## MISSION

Bike Works promotes the bicycle as a vehicle for change to empower youth and build resilient communities.

## VISION

Mobilized people. Thriving communities. Healthy planet.

## IN 2020, WE SUCCESSFULLY

- Served 1,046 youth
- Served 1,074 adults
- Processed 7,547 bike donations, diverting over 226,000 pounds from the waste stream
- Gave away 832 bikes to low income youth and adults
- Met 100% of scholarship requests

## 2020 FINANCIALS

### INCOME

Contributions: **\$1,473,667**

Grants: **\$507,100**

Special events: **\$252,043**  
net of direct donor benefits of \$21,817

Shop sales: **\$246,199**  
net of cost of sales of \$240,794

In-kind contributions: **\$155,256**

Program income: **\$7,787**

Investment return and other: **\$5,015**

**Total Income: \$2,647,067**

### EXPENSES

Program Expenses: **\$1,415,491**

Fundraising Expenses: **\$94,566**

Administrative Expenses: **\$422,747**

Other Expenses: **\$0**

Income in Excess of Expenses: **\$714,263**

Beginning Net Assets: **\$1,054,619**

Other Changes In Net Assets: **\$0**

Ending Net Assets: **\$1,768,882**

Total Liabilities: **\$299,060**

Total Assets: **\$2,067,942**

**Total Expenses: \$1,932,804**

## BOARD OF DIRECTORS

Marcos Franco - *President*

Matt Hendel - *Vice President*

Larisa Lumba - *Treasurer*

Ed Yoshida - *Secretary*

Bob Anderton - *Board Member*

Cathy Blackburn - *Board Member*

Alesia Cannady - *Board Member*

Dave Farrell Board - *Member*

Jeanne Fellin Board - *Member*

Claire Law Board - *Member*

Rayburn Lewis MD - *Board Member*

Patrick McQueen - *Board Member*

Sydney Miller-McGraw - *Board Member*

Chevon Powell - *Board Member*

Justin Resnick - *Board Member*

Pat Thompson - *Board Member*

Talina Wood - *Board Member Teen*

## KEY STAFF

Ed Ewing - *Executive Director*

Jess Green - *Development Director*

Steve Gadingan - *Recycle & Reuse Director*

Kellen Rack - *Shop Director*



BIKE WORKS

COMMUNITY BIKE SHOP  
3709 S Ferdinand St  
Seattle, WA 98118  
206.725.8867

OFFICE & CLASSROOMS  
3715 S Hudson St  
Seattle, WA 98118  
206.695.2522

BIKEWORKS.ORG